



LaSonya Olden
Resident

a safe harbor

Faircliff Plaza West

The HFA provided \$11.9 million in tax-exempt bonds to help finance the acquisition and renovation of Faircliff Plaza West, a 112-unit apartment complex in Columbia Heights. Through a 20-year extension of the apartment complex's Section 8 contract, 100% of the units will remain affordable to low- and moderate-income residents.

Faircliff Plaza West is located on a 2.5-acre site in Columbia Heights. The apartment complex consists of four buildings, a recreation area, small community room and laundry facilities. The buildings are clustered along 14th Street, NW, between Euclid and Clifton Streets, NW. The site is conveniently located near the bustling U Street Corridor, a Metro station and a number of retail shops.

The developers plan to complete a moderate renovation, including replacement of the plumbing fixtures in the bathrooms and kitchens; replacement of light fixtures; upgrades to entryways and alarm systems; and major upgrades and replacement of the HVAC systems, including new furnaces and air conditioners.

A new community center will be built on the site to create a place for tenants to meet and socialize. The center will house a computer lab with state-of-the-art computer technology and Internet access as well as upgraded laundry facilities. In addition, a new children's play area will be built to provide young residents a safe harbor to run, jump and exercise their imaginations.